



## Treasurer's Report 2023

### Income and Expenditure

The Profit and Loss figures includes an income figure of \$ 1641.55 and an expenditure figure of \$1045.65. Our expenditure was less than our income by \$595.90.

This year: In January 2023 we received the WCC grant \$1000.00 excl gst which was applied for in October; Where the previous year we did not receive a WCC grant; instead, we used the left-over monies from the abandoned old Caltex site in Riddiford Street project as agreed by WCC. And recently received \$113.04 ex gst for the Carrara Park Garden.

We received a useful amount of donations for which we are grateful, along with subscriptions income. We are now receiving a small amount of interest on our daily account.

We spent our usual relatively modest amount of money by donating to St Thoms for meetings held in their Hall. Meetings were held at the St Thomas Community Lounge at no fee. We gave a Koha in recognition of the busy year of hard mahi /work by Rhona and donated to the keeping Newtown clean project.

GST – overall was \$133.64 payable for the year. We collected more GST than paid out resulting in \$167.84 payable to IRD at the end 30<sup>th</sup> June 2023 but did receive a refund for the first half of the year for \$34.20.

We have some money in the Working Account which is unspent grant funds from previous years. This includes \$664 which is left from the Newtown History project. It is proposed that this is used to print copies of the Laura Rosier history.

### Financial Position

Our financial position is still very healthy with well over \$4,490 in our current account and over \$16,600 in net assets. The projects account was set up to manage the money from WCC for the consultation on the community facilities upgrade and we have kept it open in case we have a similar project to administer in future. The O2 account is not being used currently, but it is kept open by agreement with the Newtown Festival Trust because even several years later some Festival Stallholders continue to deposit their stall fees there – in spite of reminders!

We also have over \$11,900 on term deposit and earned a small but useful amount of interest on this. More than previous year as interest rates have increased.

Michelle Wolland, Newtown Residents' Association Treasurer.

## Newtown Residents' Association: Working Account

### Income and Expenditure 1 July 2022 – 30 June 2023

STARTING BALANCE (Westpac)			<b>\$3,766.55</b>
<b>Money In</b>			
WCC Operational grant	\$	1,000.00	
WCC Garden Grant		\$113.04	
Subscriptions	\$	73.61	
Donations	\$	338.40	
Interest	\$	34.38	
GST Refund	\$	82.12	
<b>Total Money In</b>			<b>\$1,641.55</b>
<b>LESS: EXPENDITURE (Money Out)</b>			
Hall hire for meetings	\$	500.00	
Bank Fees		-	
Social & Community Activities*	\$	295.65	
Miscellaneous***	\$	250.00	
<b>Total Money Out</b>			<b>\$ 1,045.65</b>
<i>GST Year to date</i>			<b>\$133.60</b>
ENDING BALANCE (Westpac)			<b>\$4,496.05</b>
<b>2022-2023 Surplus</b>			<b>\$ 595.90</b>

## Newtown Residents' Association

### Statement of Financial Position as at 30 June 2023

	2023	2022	2021
<b>CURRENT ASSETS</b>			
Westpac 00 Association	4,496.05	3,766.55	4,134.97
Westpac 01 Projects	0.13	0.13	0.13
Westpac 02 Previously used for Newtown Festival, and then for Bloom.	342.22	342.22	342.22
Westpac 06 Association Term Deposit	11,966.08	11,638.37	11,540.08
IRD - GST payable for Year End 30 June 2023	-167.84	45.66	12.79
<b>TOTAL CURRENT ASSETS</b>	<b>16,636.64</b>	<b>15,792.93</b>	<b>16,030.19</b>
<b>CURRENT LIABILITIES</b>			
<b>TOTAL CURRENT LIABILITIES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>NET ASSETS</b>	<b>16,636.64</b>	<b>15,792.23</b>	<b>16,030.19</b>

Opening and Closing Bank balances above have been matched against Westpac records. A full audit is not required and has not been performed.

Bank balances visually verified by – Michelle Wolland