



Newtown Residents' Association Special General Meeting Monday 20th November 7.30 pm, Newtown Hall, 71 Daniell St.

The Special General Meeting business -

Jane Patterson, Treasurer, presented and spoke to the Residents' Association Financial report, including the annual accounts.

- The Newtown Festival income went up considerably for the 2017 Festival. This was mostly because WCC increased its grant, following a request to help make the Festival more sustainable.
- Some of the long-standing 'tagged funds' have been spent. The Christchurch collection money has now been disbursed and soon the remaining money in the Wellington South Licensing Trust History fund will be donated to Newtown School.
- Noted that much of the turnover for the Association involves handling money for other organisations (eg Mount Cook Mobilised) - and the Our Town Newtown project.
- Public Liability Insurance was paid for by the Newtown Festival, but was useful for other projects. This issue is being considered further.
- In future when the Association is no longer handling funds for the Festival and the Our Town Newtown Project there will be so few transactions that auditing would be an unnecessary expense. If we dispense with auditing there will need to be a change to our Association Rules.
- Moved: That the accounts be approved (Jane Patterson / Sam Somers) carried Unanimously
- That Adele Harding be appointed auditor (Jane Patterson / Peter Frater) carried Unanimously

Update on the transfer of the Newtown Festival from the Association to the Newtown Festival Trust.

- The transfer has been delayed because of logistical difficulties with organising for all trustees to sign the same physical copy of the deed.
- There was some discussion confirming processes that have been previously agreed by the Association.

The SGM ended at 7.56pm. The meeting continued with regular business for the November Association meeting.